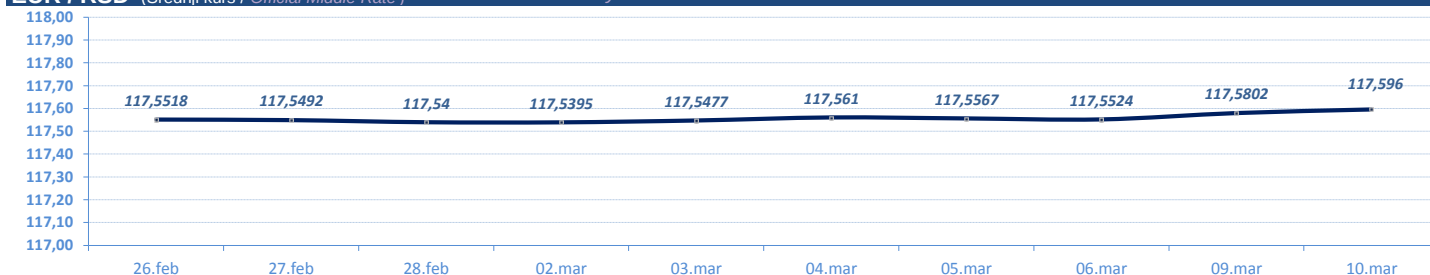


VESTI / NEWS

- **SREDNJI KURS EUR/RSD** : Dinar bez značajnije promene, srednji kurs **117,596**. Obim međubankarske trgovine evrom na dan 9. mart do 12:30h iznosio je 35,4 miliona evra.
- **BEOGRADSKA BERZA** : Indeksi zabeležili pad vrednosti, **BELEX15** niži za 2,08 odsto, **BELEXline** za 1,59 odsto. Promet veći u odnosu na prethodni dan, na regulisanom tržištu najviše trgovano akcijama Alfa plama, NIS-a, Messer Tehnogasa, Komercijalne banke i Aerodroma Nikola Tesla.
- **Aukcija državnih obveznica** : Na aukciji **prevremenog otkupa** trogodišnjih dinarskih državnih obveznica koje dospevaju 17. januara 2022.godine otkupljene su obveznice ukupne nominalne vrednosti 5,2 milijarde dinara. Obveznice su otkupljene po stopi prinosa od 1,95 odsto. Planirani obim otkupa iznosio je 10 milijardi dinara.
- **Aukcija državnih obveznica** : Danas je **na rasporedu** aukcija **dvanaestogodišnjih** dinarskih državnih obveznica (reotvaranje emisije od 18.02.2020.), planirani obim prodaje iznosi 10 milijardi dinara. Prethodna aukcija (18. februara) iste ročnosti završena sa realizacijom od 275,77 odsto i prinosom od 3,4 odsto.

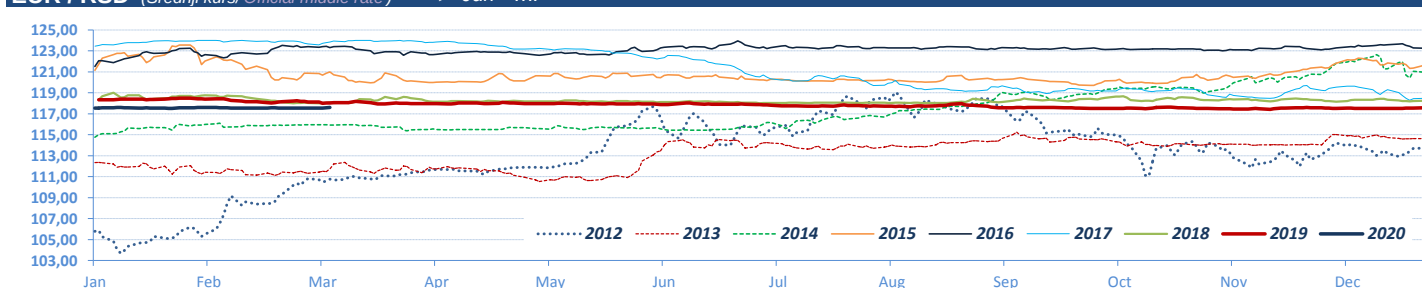
DEVIZNO TRŽIŠTE / FX MARKET

EUR / RSD (Srednji kurs / Official Middle Rate) ► 10 dana / 10 days

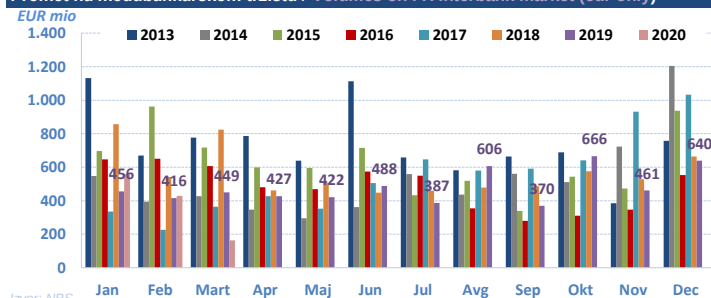


Izvor/Source: NBS

EUR / RSD (Srednji kurs / Official middle rate) ► Jan -

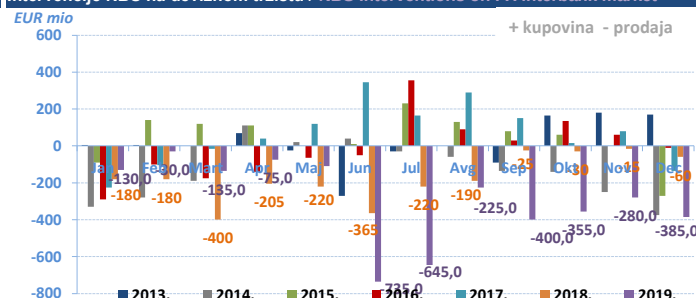


Promet na međubankarskom tržištu / Volumes on FX Interbank market (eur only)

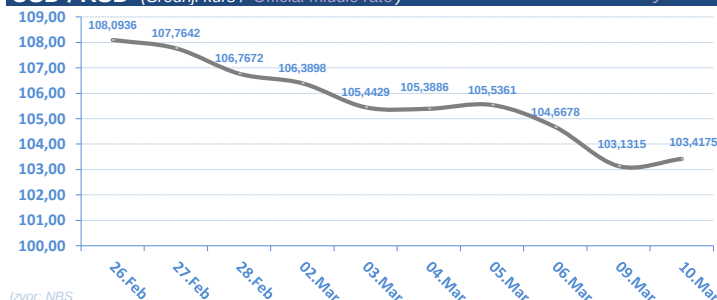


Izvor: NBS

Intervencije NBS na deviznom tržištu / NBS Interventions on FX interbank market

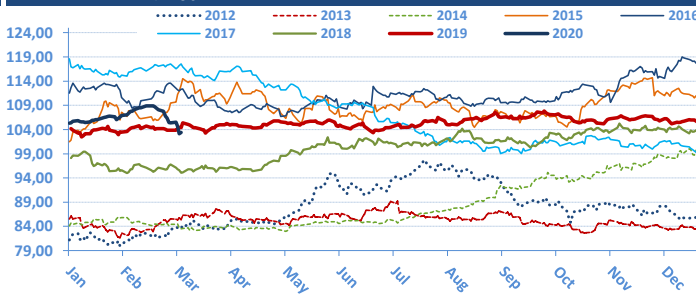


USD / RSD (Srednji kurs / Official middle rate) ► 10 dana / 10 days

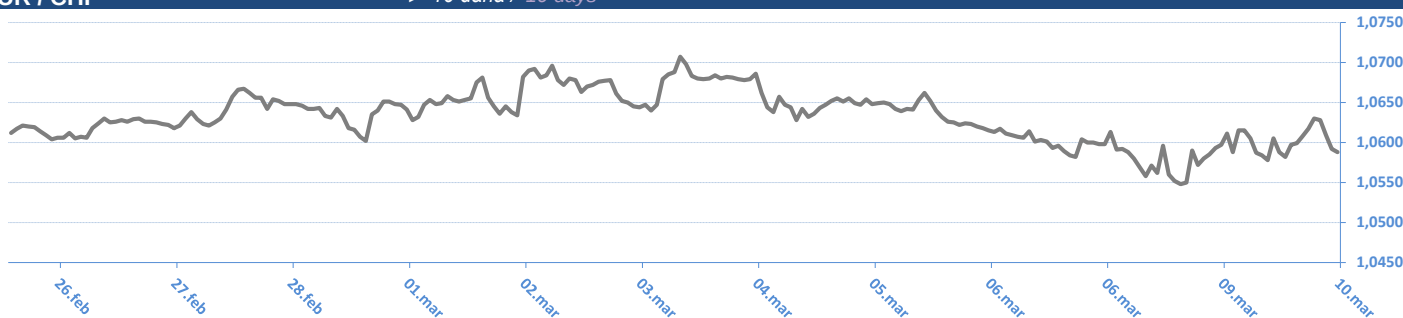
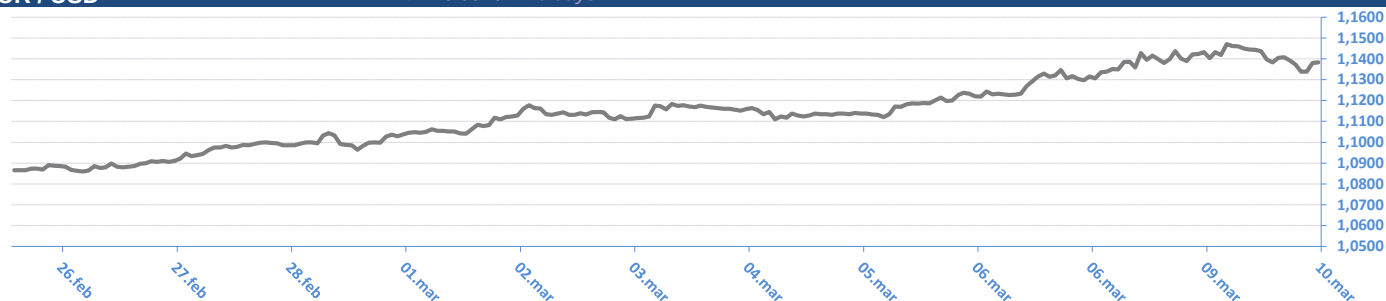


Izvor: NBS

► Jan -



Monthly change	EUR/RSD	%	USD/RSD	%	Yearly change	EUR/RSD	%	USD/RSD	%
02.03.20	117,5395	-0,05%	106,3898	1,03%	10.03.20	117,5960	-0,63%	103,4175	-0,74%
03.01.20	117,5967	0,03%	105,3073	-1,30%	03.01.20	117,5967	-0,63%	105,3073	1,08%
02.12.19	117,5665	0,04%	106,6943	1,33%	03.01.19	118,3439	0,00%	104,1851	6,16%
01.11.19	117,5235	0,01%	105,2889	-2,38%	03.01.18	118,3431	-4,14%	98,1367	-17,25%
01.10.19	117,5135	-0,17%	107,8600	0,70%	04.01.17	123,4512	1,59%	118,6004	6,34%
02.09.19	117,7193	-0,02%	107,1149	0,55%	04.01.16	121,5145	0,30%	111,5324	9,90%
01.08.19	117,7449	-0,12%	106,5275	2,44%	05.01.15	121,1543	5,58%	101,4863	20,72%
01.07.19	117,8875	-0,04%	103,9939	-1,42%	03.01.14	114,7559	2,14%	84,0641	-1,67%
03.06.19	117,9288	-0,03%	105,4914	-0,08%	03.01.13	112,3495	6,20%	85,4889	5,32%
03.05.19	117,9626	-0,01%	105,5783	0,57%	04.01.12	105,7880	-0,21%	81,1693	2,16%
01.04.19	117,9759	-0,13%	104,9794	1,06%	04.01.11	106,0156	10,47%	79,4541	18,48%
01.03.19	118,1291	-0,25%	103,8772	0,32%	04.01.10	95,9679	7,17%	67,0635	4,25%
01.02.19	118,4266		103,5469		05.01.09	89,5436		64,3273	



Izvor / Source: Reuters

10.03.2020 08:59:47

EUR / XX

Valutni par / CCY pair	Kupovni/BID	Prodajni/ASK
EUR/USD	1,1383	1,1387
EUR/JPY	118,1900	118,2300
EUR/GBP	0,8710	0,8714
EUR/CHF	1,0594	1,0599
EUR/DKK	7,4697	7,4702
EUR/NOK	10,8238	10,8268
EUR/SEK	10,7633	10,7671
EUR/CAD	1,5542	1,5547
EUR/AUD	1,7360	1,7363
EUR/HUF	335,9700	336,3200
EUR/CZK	25,5230	25,5510
EUR/PLN	4,3283	4,3298
EUR/HRK	7,5400	7,5500
EUR/RUB	81,9828	81,9918
EUR/NZD	1,8053	1,8058

USD / XX

Valutni par / CCY pair	Kupovni/BID	Prodajni/ASK
USD/EUR	0,8782	0,8782
USD/JPY	103,8200	103,8500
USD/GBP	0,7651	0,7653
USD/CHF	0,9305	0,9309
USD/DKK	6,5599	6,5609
USD/NOK	9,5052	9,5082
USD/SEK	9,4535	9,4565
USD/CAD	1,3651	1,3655
USD/AUD	1,5246	1,5251
USD/HUF	295,1800	295,4300
USD/CZK	22,4200	22,4450
USD/SKK	21,5460	21,6000
USD/PLN	3,8022	3,8038
USD/HRK	6,6239	6,6337
USD/RUB	71,9979	72,0165
USD/NZD	1,5853	1,5863

* Međunarodno devizno međubankarsko tržište / International FX Interbank Market

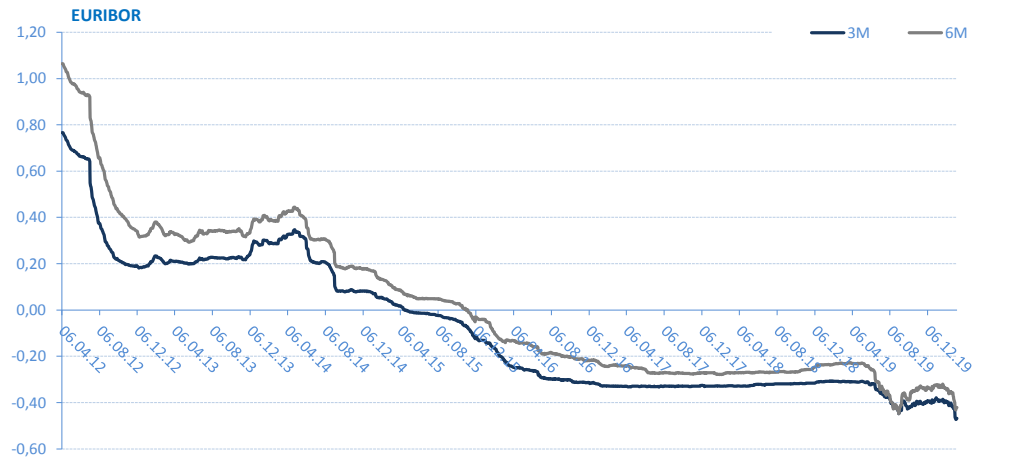
Izvor / Source: Reuters

SW	-0,516
1M	-0,496
3M	-0,468
6M	-0,421
1Y	-0,352

* Izvor: Reuters; Objavljeno prethodnog radnog dana

Kamatne stope Centralnih Banaka	
Interest rates of Central banks	
CB	Kamatna stopa/ Interest rate
USD	1,25
EUR	0,00
GBP	0,75
CAD	1,25
AUD	0,50
JPY	0,10

* Izvor: Reuters; Objavljeno prethodnog radnog dana



REFERENTNA KAMATNA STOPA NBS / NBS Key Policy Rates

BEONIA

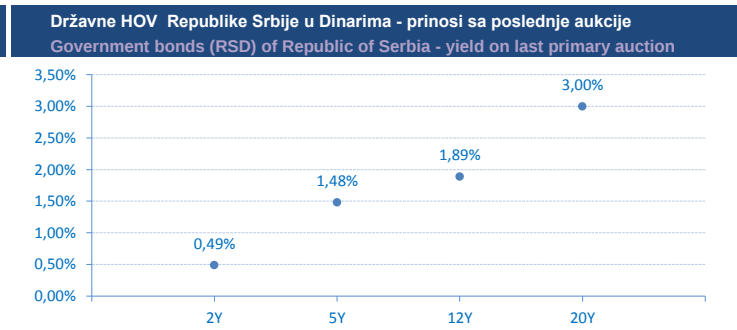
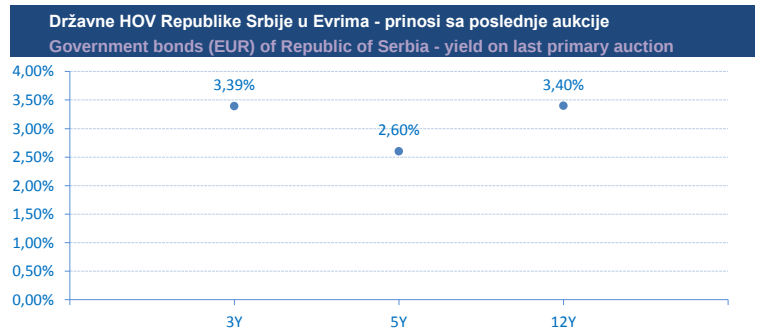
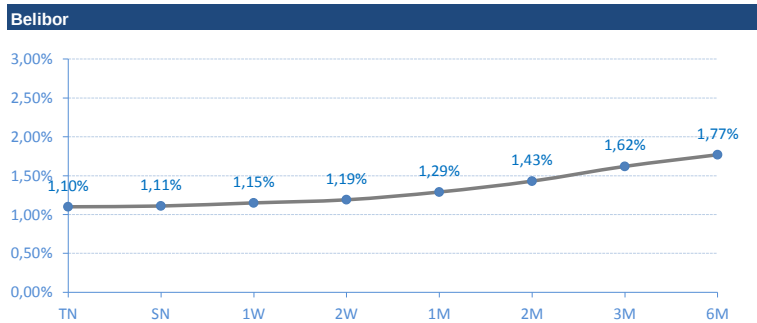
Date	Rate	Change (%)
07.11.19	2,25%	-10,00%
08.08.19	2,50%	-9,09%
11.07.19	2,75%	-8,33%
08.06.18	3,00%	0,00%
10.05.18	3,00%	0,00%
12.04.18	3,00%	-7,69%
14.03.18	3,25%	-7,14%
08.02.18	3,50%	0,00%
11.01.18	3,50%	0,00%
07.12.17	3,50%	

* Izvor/ Source : NBS

Date	Rate	Change (%)
09.03.20	1,01%	0,00%
06.03.20	1,01%	-1,94%
05.03.20	1,03%	-0,96%
03.03.20	1,04%	0,00%
02.03.20	1,04%	0,00%
28.02.20	1,04%	0,00%
27.02.20	1,04%	0,00%
26.02.20	1,04%	0,00%
25.02.20	1,04%	0,00%
24.02.20	1,04%	0,00%

* Izvor/ Source : Reuters; Objavljeno prethodnog radnog dana / Published on previous working day

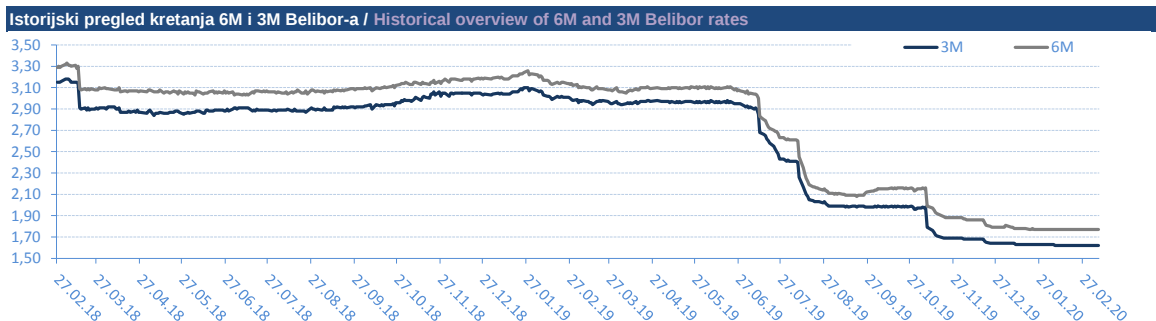
Kamatne stope/Prinos na tržištu / Market Interest Rates



BELIBOR

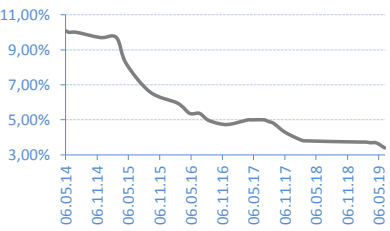
Trenutne stope / Current rates	
TN	1,10%
SN	1,11%
1W	1,15%
2W	1,19%
1M	1,29%
2M	1,43%
3M	1,62%
6M	1,77%

* Izvor/ Source : Reuters; Objavljeno prethodnog radnog dana / Published on previous working day



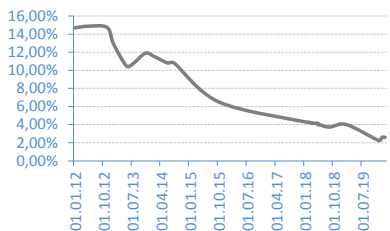
G-BONDS 3Y - RSD

Date	Rate	Realisation
11.06.19	3,39%	62,60%
23.04.19	3,68%	88,70%
19.03.19	3,69%	112,71%
20.02.19	3,73%	120,53%
15.01.19	3,73%	60,94%
28.02.18	3,80%	100,00%
30.01.18	3,88%	34,77%
06.11.17	4,29%	97,97%



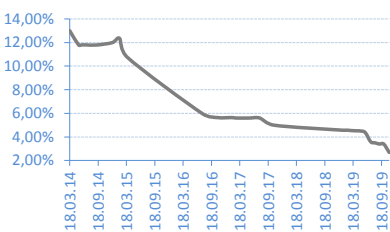
G-BONDS 5Y - RSD

Date	Rate	Realisation
04.02.20	2,60%	74,16%
28.01.20	2,60%	122,78%
10.12.19	2,25%	74,90%
05.02.19	4,00%	105,83%
11.09.18	3,74%	98,60%
14.08.18	3,75%	65,62%
17.07.18	3,80%	40,58%
05.06.18	3,95%	35,67%



G-BONDS 7Y - RSD

Date	Rate	Realisation
05.11.19	2,69%	100,00%
01.10.19	3,40%	247,35%
03.09.19	3,40%	51,86%
06.08.19	3,50%	47,86%
09.07.19	3,59%	153,64%
04.06.19	4,37%	267,04%
07.05.19	4,50%	134,27%
10.04.19	4,52%	75,42%

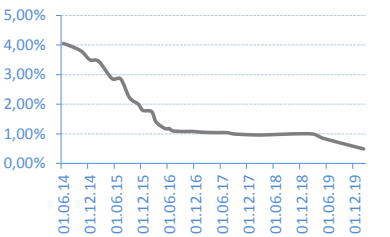


G-BONDS 12Y - RSD

Date	Rate	Realisation
18.02.20	3,40%	275,77%

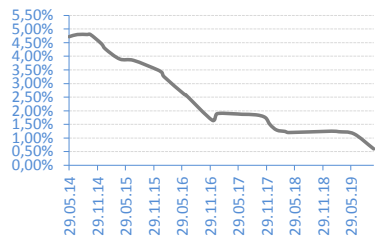
G-BONDS 2Y - EUR

Date	Rate	Realisation
12.02.20	0,49%	59,86%
27.05.19	0,84%	148,40%
19.02.19	1,00%	142,00%
22.03.18	0,96%	25,62%
01.02.18	0,96%	52,00%
14.09.17	0,99%	53,60%
12.07.17	1,04%	16,80%
23.05.17	1,04%	99,00%



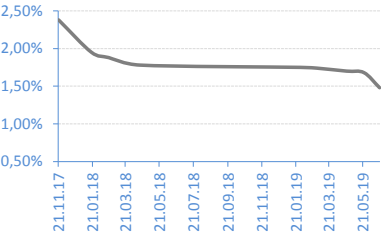
G-BONDS 3Y - EUR

Date	Rate	Realisation
23.10.19	0,60%	100,00%
18.06.19	1,15%	59,14%
12.03.19	1,23%	50,04%
23.01.19	1,25%	32,10%
20.04.18	1,20%	35,96%
28.03.18	1,24%	99,29%
02.02.18	1,29%	100,00%
21.12.17	1,49%	100,00%



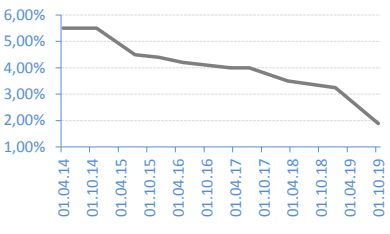
G-BONDS 5Y - EUR

Date	Rate	Realisation
20.06.19	1,48%	47,86%
23.05.19	1,68%	77,32%
22.04.19	1,70%	19,90%
27.02.19	1,74%	37,84%
29.01.19	1,75%	41,25%
16.04.18	1,78%	52,41%
19.02.18	1,88%	79,99%
19.01.18	1,95%	80,28%



G-BONDS 10Y - EUR

Date	Rate	Realisation
09.10.19	1,89%	100,00%
16.01.19	3,25%	139,40%
26.03.18	3,50%	86,85%
13.07.17	4,00%	42,95%
15.03.17	4,00%	65,60%
25.05.16	4,20%	96,00%
04.12.15	4,40%	100,00%
28.07.15	4,50%	76,77%



G-BONDS 12Y - EUR

Date	Rate	Realisation
26.02.20	1,89%	105,47%

G-BONDS 20Y - EUR

Date	Rate	Realisation
29.01.20	3,00%	150,00%

AKCIJE / Shares - REGULISANO TRŽIŠTE / REGULATED MARKET

Najtrgovanije HOV / Most Active									
	Symbol	Closing price	% Change	Open	Max	Min	No of Trades	Volume	Volume RSD
Alfa plam a.d. Vranje	ALFA	26.500	0,00%	26.500	26.500	26.500	39	922	24.433.000
NIS a.d. Novi Sad	NIIS	656	-4,51%	675	675	650	56	9.185	6.075.645
Messer Tehnogas a.d. Beograd	TGAS	14.000	-5,41%	14.800	14.800	14.000	3	187	2.618.800
Komercijalna banka a.d. Beograd	KMBN	2.867	-2,62%	2.906	2.906	2.850	10	798	2.287.478
Aerodrom Nikola Tesla a.d. Beograd	AERO	1.058	0,47%	1.005	1.070	1.005	53	397	419.993

Dobitnici / Gainers									
	Symbol	Closing price	% Change	Open	Max	Min	No of Trades	Volume	Volume RSD
Dunav osiguranje a.d. Beograd	DNOS	3.850	1,18%	3.850	3.850	3.850	1	53	204.050
Aerodrom Nikola Tesla a.d. Beograd	AERO	1.058	0,47%	1.005	1.070	1.005	53	397	419.993

Gubitnici / Decliners									
	Symbol	Closing price	% Change	Open	Max	Min	No of Trades	Volume	Volume RSD
Philip Morris Operations a.d. Nis	DINNPB	5.701	-11,48%	6.445	6.445	5.701	3	34	217.642
Messer Tehnogas a.d. Beograd	TGAS	14.000	-5,41%	14.800	14.800	14.000	3	187	2.618.800
NIS a.d. Novi Sad	NIIS	656	-4,51%	675	675	650	56	9.185	6.075.645
Energoprojekt holding a.d. Beograd	ENHL	520	-3,70%	545	545	520	2	71	38.670
Jedinstvo a.d. Sevojno	JESV	6.800	-2,86%	6.800	6.800	6.800	1	50	340.000

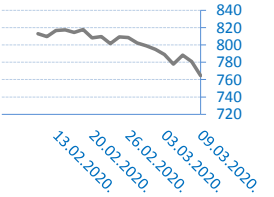
AKCIJE / SHARES - MTP

Najtrgovanije HOV / Most Active								
	Symbol	Closing price	% Change	Bid (Volume)	Ask (Volume)	No of Trades	Volume	Volume RSD
AMS Osiguranje a.d. Beograd	AMSO	750	0,00%	750	750	750	1	240
Termika a.d. Beograd	TRBG	4.646	0,56%	4700	4610	4646	5	167
Termovent SC Livnica celika a.d. Backa Topola	TLVC	3.050	1,67%	3050	3050	3050	5	136
Planum GP a.d. Beograd	PLNM	500	0,00%	500	500	500	1	103
Gosa FOM a.d. Smederevska Palanka	GFOM	375	-6,25%	375	375	375	2	100

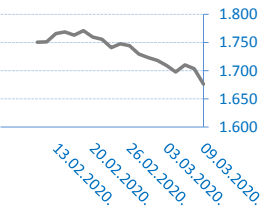
Dobitnici / Gainers								
	Symbol	Closing price	% Change	Bid (Volume)	Ask (Volume)	No of Trades	Volume	Volume RSD
PD Zajecar a.d. Zajecar	PDZA	12.500	17,89%	12500	12500	12500	1	20
Termovent SC Livnica celika a.d. Backa Topola	TLVC	3.050	1,67%	3050	3050	3050	5	136
Termika a.d. Beograd	TRBG	4.646	0,56%	4700	4610	4646	5	167

Gubitnici / Decliners								
	Symbol	Closing price	% Change	Bid (Volume)	Ask (Volume)	No of Trades	Volume	Volume RSD
Zlatarplast a.d. Nova Varos	ZLTP	3500	-31,52%	3500	3500	3500	1	10
Iritel a.d. Beograd	IRTL	1180	-7,09%	1180	1180	1180	1	33
Gosa FOM a.d. Smederevska Palanka	GFOM	375	-6,25%	375	375	375	2	100

BELEX15	
Vrednost / Value	764,78
Promena / Change	-16,26
%	-2,08%



BELEXline	
Vrednost / Value	1.676,33
Promena / Change	-27,17
%	-1,59%



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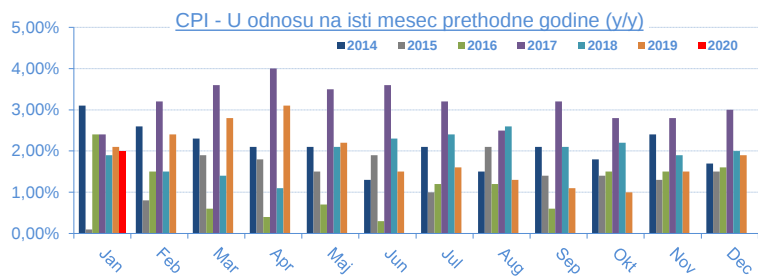
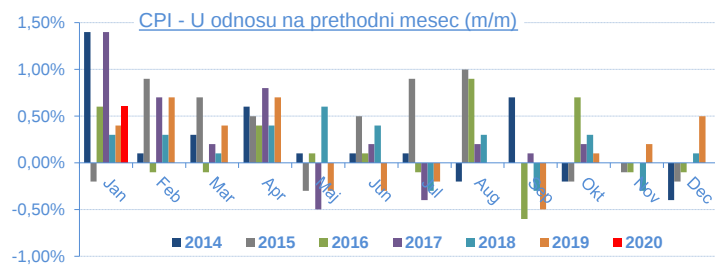
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Izveštaj sačinio / Prepared by: Sektor sredstava / Treasury division

Informacije i cene iz ovog pregleda dobijene su iz izvora za koje verujemo da su pouzdani ali ne garantujemo njihovu tačnost i potpunost. Navedene informacije su važeće samo u trenutku njihovog sastavljanja a objavljuju se u čiju opšteg informisanja, pri čemu ne predstavljaju bilo kakav oblik investicionog saveta niti preporuke za investiranje niti na bilo koji način obavezuju Erste Bank ad Novi Sad u pogledu odgovornosti za štetu nastalu upotrebom informacija iz ovog pregleda.
The information and prices in this review are obtained from sources that we believe are reliable, but we do not guarantee their accuracy and completeness. The mentioned information is valid only at the time of their compilation and are published in the general information, whereby they do not represent any form of investment advice or recommendations for investing or in any way obligate Erste Bank ad Novi Sad in respect of liability for damages arising from the use of information referred to in of this review.

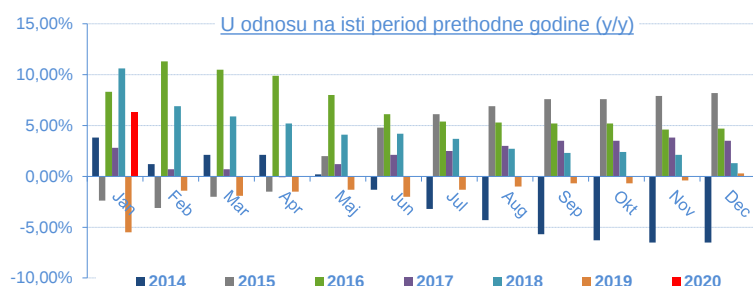
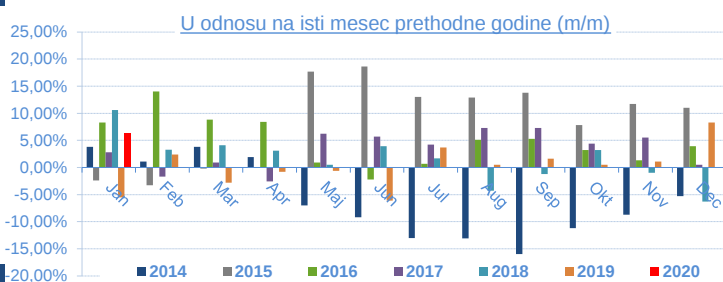
Indeks potrošačkih cena (Consumer Price Index - CPI) / 2020

	Jan	Feb	Mar	Apr	Maj	Jun	Jul	Aug	Sep	Okt	Nov	Dec
U odnosu na prethodni mesec (m/m)	0,60%											
U odnosu na isti mesec 2019. (y/y)	2,00%											
U odnosu na decembar 2019.	0,60%											
Datum objavljivanja / Published date	21.02.20											



INDUSTRIJSKA PROIZVODNJA / Industrial production / 2020

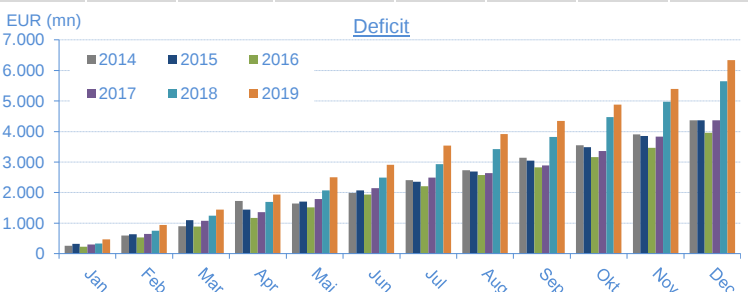
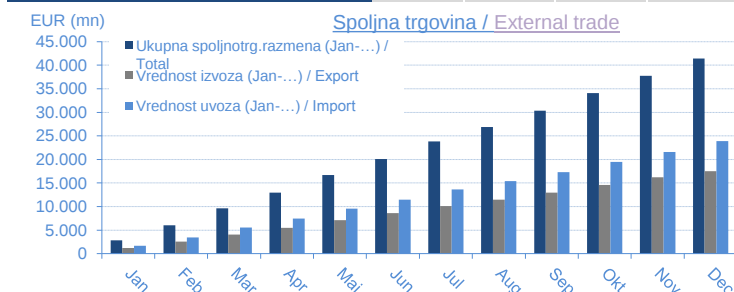
	Jan	Feb	Mar	Apr	Maj	Jun	Jul	Aug	Sep	Okt	Nov	Dec
U odnosu na isti mesec 2019 (m/m)	6,30%											
U odnosu na isti period 2019 (jan-...) (y/y)	6,30%											
U odnosu na prosek 2018	-6,50%											
Datum objavljivanja / Published date	28.02.20											



SPOLJNOTRGOVINSKA ROBNA RAZMENA / External Trade / 2019

* u eur mln

Mesec/Month	Jan	Feb	Mar	Apr	Maj	Jun	Jul	Aug	Sep	Okt	Nov	Dec
Ukupna spoljnotrg.razmena (Jan-...) / Total	2.840,40	6.015,80	9.626,40	12.958,60	16.675,50	20.077,90	23.801,00	26.891,80	30.323,80	34.095,90	37.765,80	41.408,50
Promena / Yearly change	7,80%	9,80%	8,10%	8,30%	9,70%	8,00%	9,00%	7,90%	7,90%	7,50%	7,60%	8,40%
Vrednost izvoza (Jan-...) / Export	1.186,90	2.539,90	4.092,80	5.510,50	7.087,40	8.584,20	10.131,20	11.488,50	12.986,20	14.607,70	16.183,60	17.533,40
Promena / Yearly change	3,00%	7,10%	6,90%	7,30%	8,30%	6,70%	7,20%	6,90%	7,00%	7,30%	7,40%	7,70%
Vrednost uvoza (Jan-...) / Import	1.653,50	3.475,90	5.533,60	7.448,10	9.588,10	11.493,70	13.669,80	15.403,30	17.337,60	19.488,20	21.582,20	23.875,10
Promena / Yearly change	11,50%	11,70%	9,00%	9,00%	10,80%	9,10%	10,40%	8,70%	8,70%	7,80%	7,70%	8,90%
Deficit (jan-...)	466,70	936,00	1.440,80	1.937,70	2.500,70	2.909,50	3.538,60	3.914,80	4.351,40	4.880,50	5.398,60	6.341,60
Promena / Yearly change	40,90%	26,50%	15,60%	14,20%	18,80%	17,00%	20,60%	14,50%	14,10%	9,20%	8,60%	12,50%
Pokrivenost uvoza izvozom (Export/Import ratio)	71,80%	73,10%	74,00%	74,00%	73,90%	74,70%	74,10%	74,60%	74,9%	74,9%	75,0%	73,4%
Datum objavljivanja / Published date	12.03.19	29.03.19	30.04.19	31.05.19	28.06.19	31.07.19	30.08.19	30.09.19	31.10.19	29.11.19	29.12.19	31.01.20



BUDŽETSKI BALANS / Budget balance

* u rsd mln

Budžetski balans u 2019.	12.752,10
January 2020	12.144,82
February 2020	
March 2020	
April 2020	
May 2020	
June 2020	
July 2020	
August 2020	
September 2020	
October 2020	
November 2020	
December 2020	
Budžetski balans u 2020. / Total 2020	12.144,82
Planirani deficit u 2020. / Planned	-3.897,80
Ostvarenje plana / Realisation	
Datum ažuriranja / Published date	06.03.20

